

**CERTIFICATE UNDER REGULATION 40(9) OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS), REGULATIONS, 2015 FOR THE HALF YEAR ENDED SEPTEMBER 30, 2017**

I have examined all Share Transfer Deeds, Memorandum of Transfers, Registers, files and other documents relating to **Pharmaids Pharmaceuticals Limited** maintained by **M/s. Venture Capital and Corporate Investments Private Limited**. pertaining to transfer, sub-division, consolidation, renewal, exchange or endorsement of calls/allotment monies of equity shares of the Company for the period from **April 01, 2017 to September 30, 2017** for the purpose of issuing a Certificate as per Regulation 40(9) of SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015 entered into by, **Pharmaids Pharmaceuticals Limited** with **Bombay Stock Exchange Ltd (BSE)** and based on the information provided by the Company, I hereby certify that the Company has delivered during the half-year ended on **September 30, 2017**:

- A. Share Certificate relating to the Share Transfer Deeds received during the period from **April 01, 2017 to September 30, 2017** as entered in the Memorandum of Transfers has been issued within 30 days from respective date of lodgment of each deed except those rejected on technical grounds.
- B. Share Certificate in respect of request for exchange of duplicate certificates have been issued within 30 days of lodgment.
- C. Has not received any request for sub-division, consolidation, renewal and exchange endorsement of calls / allotment monies.

Date: 10/10/2017  
Place: Hyderabad



*Ajay Kishen*

**Ajay Kishen**  
**Company Secretary**  
**FCS 6298, CP No 5146**