



# Pharmaids Pharmaceuticals Limited

Date: 13.02.2025

To  
The Manager  
Corporate Relations Department  
BSE Limited  
Phiroze Jeejeebhoy Towers, Dalal Street  
Mumbai – 400001

Dear Sir/Madam,

**Scrip Code: 524572 | Scrip ID: PHARMAID | ISIN: INE117D01018**

**Sub: Disclosure of information pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

We would like to inform that Company has entered into a Loan Agreement dated 13-02-2025 for availing loan amount of up to Rs 14,50,00,000/- (Rupees Fourteen Crore Fifty Lakhs Only) in one or more tranches from Dr. Shankarappa Nagaraja Vinaya Babu, Chairman and Non-Executive and Non-Independent Director of the Company, for the purpose of working capital requirements, general business purpose and Repayment of loan & liabilities of the Company.

The Company received the signed copy of the loan agreement today on 13-02-2025 and accordingly, this intimation is being given to BSE today on 13-02-2025.

In accordance with requirement of regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Para B (5) of Part A of Schedule III and SEBI Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, details attached herein shall be taken on record

Thanking You

**For Pharmaids Pharmaceuticals Limited**

**Prasanna Subramanya Bhat**  
**(Company Secretary and Compliance Officer)**



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**Agreements (viz. loan agreement(s) or any other agreement(s) which are binding and not in normal course of business, revision(s) or amendment(s) and termination(s) thereof:**

Sr. No	Particulars	Details
1	Name(s) of parties with whom the agreement is entered;	<p>1. Company-Pharmaids Pharmaceuticals Limited. (“Borrower”)</p> <p>2. Dr. Shankarappa Nagaraja Vinaya Babu, Chairman and Non-Executive and Non-Independent Director of the Company (“Lender”).</p> <p>Dr. Shankarappa Nagaraja Vinaya Babu holds 19.91% of ownership stake in the Company as on date of this intimation and by virtue of the same, Dr. Shankarappa Nagaraja Vinaya Babu and the Company are treated as related parties.</p>
2	Purpose of entering into the agreement;	To avail Loan for the general business purpose, working capital requirements and Repayment of loan & liabilities of the Company.
3	Size of agreement	Loan amount of up to Rs 14,50,00,000/- (Rupees Fourteen crores and Fifty Lakhs Only) to be availed in one or more tranches.
4	Shareholding, if any, in the entity with whom the agreement is executed;	NA
5	Significant terms of the agreement (in brief); special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.;	<p>Interest Rate: 12% p.a.</p> <p>The loan is to be granted for a maximum period of 5 years from the date of disbursement or such timeline as mutually decided between the parties.</p>
6	Whether the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship;	The Lender has given the open offer to the public shareholders of the company, Pursuant to the completion of open offer, the lender will be classified as the Promoter of the Company.
7	Whether the transaction would fall within related party transactions? If yes, whether the same is done at “arm’s length”;	It is a related party transaction and is carried on arm’s length basis.
8	In case of issuance of shares to the parties, details of issue price, class of shares issued;	Not Applicable



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9	<p>In case of loan agreements:</p> <ul style="list-style-type: none"><li>i) details of lender/borrower</li><li>ii) nature of the loan</li><li>iii) total amount of loan granted/taken</li><li>iv) total amount outstanding</li><li>v) date of execution of the loan agreement/sanction letter.</li><li>vi) details of the security provided to the lenders / by the borrowers for such loan or in case outstanding loans lent to a party or borrowed from a party become material on a cumulative basis;</li></ul>	<p>Lender: Dr. Shankarappa Nagaraja Vinaya Babu</p> <p>Borrower: Pharmaids Pharmaceuticals Limited.</p> <p>Nature of loan: Unsecured Loan</p> <p>Amount of Loan: Rs 14,50,00,000/- (Rupees Fourteen crores and Fifty Lakhs Only) to be availed in one or more tranches.</p> <p>Date of Execution of the agreement: February 13, 2025</p> <p>Security provided if any: Not applicable as it is an Unsecured Loan.</p>
10	<p>Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc.;</p>	<p>Not Applicable</p>
11	<p>In case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s):</p> <ul style="list-style-type: none"><li>a) name of parties to the agreement.</li><li>b) nature of the agreement.</li><li>c) date of execution of the agreement.</li></ul> <p>details of amendment and impact thereof or reasons of termination and impact thereof.</p>	<p>Not Applicable</p>

**For Pharmaids Pharmaceuticals Limited**

**Prasanna Subramanya Bhat**  
**(Company Secretary & Compliance Officer)**