



Date: 12-02-2025

To
The Manager
Corporate Relations Department
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street
Mumbai – 400001

Dear Sir/Madam,

Scrip Code: 524572 | Scrip ID: PHARMAID | ISIN: INE117D01018

Sub: Change in Directors or Key Managerial Personnel - Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”).

With reference to the captioned subject, we would like to inform you that the Board of Directors at its Meeting held on today, i.e., Wednesday, February 12, 2025, has inter alia, based on the recommendation of Nomination and Remuneration Committee approved the following:

- 1. Re-appointment of Mr. Venu Madhava Kaparthy (DIN: 00021699) as Whole-time Director and designated as Executive Director, subject to the approval of the members of the Company.**

Based on the recommendations of the Nomination and Remuneration Committee and subject to the approval of the Shareholders of the Company, the Board approved the re-appointment of Mr. Venu Madhava Kaparthy (DIN: 00021699), as Whole-time Director, not liable to retire by rotation, designated as Executive Director of the Company for a further period of 3 years with effect from May 21, 2025 including the payment of remuneration thereof;

The details required under Regulation 30 of the SEBI (LODR) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, are provided as **Annexure – A**

- 2. Re-appointment of Ms. Mini Manikantan (DIN: 09663184) as Whole-time Director and designated as Executive Director, subject to the approval of the members of the Company.**

Based on the recommendations of the Nomination and Remuneration Committee and subject to the approval of the Shareholders of the Company, the Board approved the re-appointment of Ms. Mini Manikantan (DIN: 09663184), as Whole-time Director, liable to retire by rotation,



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designated as Executive Director of the Company for a further period of 3 years with effect from July 09, 2025 including the payment of remuneration thereof;

The details required under Regulation 30 of the SEBI (LODR) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, are provided as **Annexure – B**

Kindly take the same on your record and oblige.

Thanking You

For Pharmaids Pharmaceuticals Limited

Prasanna Subramanya Bhat
(Company Secretary & Compliance Officer)



Brief particulars of the Director/KMP proposed to be appointed/ reappointed.

S. N	Particulars	Details
1	Reasons for Change viz. Appointment /re-appointment, resignation, removal, death or otherwise	<p>Mr. Venu Madhava Kaparthy' s current term as Whole Time Director ends with effect from closing of business hours of May 20, 2025.</p> <p>Based on the recommendations of Nomination and Remuneration and subject to the approval of the Shareholders, the Board in its meeting held on February 12, 2025, re-appointed Mr. Venu Madhava Kaparthy (DIN: 00021699) as a Whole-time Director designated as Executive Director for a further period of 3 years with effect from May 21, 2025, including the payment of remuneration thereof.</p>
2	Date of appointment/re-appointment & Term of appointment/re-appointment	<p>May 21, 2025 (Subject to approval of shareholders)</p> <p>Terms of Appointment: As recommended by the Nomination and Remuneration Committee and agreed by the Board of Directors.</p>
3	Brief profile	<p>Mr. Venu Madhava Kaparthy is a Qualified Chartered Accountant and Cost Accountant, having experience with more than 2+ decades in dealing with Banking and Finance Industry. He has vast experience in the field of Audit, Assurance, Tax, ERP, Corporate Treasury, Investment Banking. He has held senior positions in large organizations like ITC Limited, Britannia Industries Limited, Praxair India Private Limited, Makven Capital Private Limited, Bionees India Private Limited. In his past role as CFO of Bionees India Pvt. Ltd., he was instrumental in working closely with the Board and enhancing the overall business and Shareholder value significantly.</p>
4	Disclosure of Relationships between Directors	<p>There are no inter-se relations between Mr. Venu Madhava Kaparthy and the other members of the Board or the Senior Management and Key Managerial Personnel of the Company.</p>

For Pharmaids Pharmaceuticals Limited

Prasanna Subramanya Bhat
(Company Secretary & Compliance Officer)



Brief particulars of the Director/KMP proposed to be ~~appointed~~/ reappointed.

S. N	Particulars	Details
1	Reasons for Change viz. Appointment /re-appointment, resignation, removal, death or otherwise	<p>Ms. Mini Manikantan's current term as Whole Time Director ends with effect from closing of business hours of July 08, 2025.</p> <p>Based on the recommendations of Nomination and Remuneration and subject to the approval of the Shareholders, the Board in its meeting held on February 12, 2025, re-appointed Ms. Mini Manikantan (DIN: 09663184) as a Whole-time Director designated as Executive Director for a further period of 3 years with effect from July 09, 2025, including the payment of remuneration thereof.</p>
2	Date of appointment /re-appointment & Term of appointment /re-appointment	<p>July 09, 2025 (Subject to approval of shareholders)</p> <p>Terms of Appointment: As recommended by the Nomination and Remuneration Committee and agreed by the Board of Directors.</p>
3	Brief profile	<p>Ms. Mini Manikantan, with over 16+ years of experience in the Pharmaceutical Industry has led the Project Management since the start of career and has been instrumental in building the communication channel across the regions and is responsible for the Company's end-to-end operational service. She spearheaded innovative partnerships via execution, CRO identification, Site Evaluation, Strategy Preparation, Financial Evaluations, Time Management, Budgeting, Commercials and Operations. She's previously worked with companies like Dr. Reddy's Lab and Eurofins Advinus.</p>
4	Disclosure of Relationships between Directors	<p>There are no inter-se relations between Ms. Mini Manikantan and the other members of the Board or the Senior Management and Key Managerial Personnel of the Company.</p>

For Pharmaids Pharmaceuticals Limited

Prasanna Subramanya Bhat
(Company Secretary & Compliance Officer)