



# Pharmaids Pharmaceuticals Limited

To  
The Listing Department  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai 400001

Date: 22.05.2020

Dear Sir,

**Sub.: Disclosure under Regulation 30 read with Regulation 4(2)(e) of the SEBI, Listing Obligation and Disclosure Requirement (LODR), 2015.**

Dear Sir / Madam,

In terms of requirements under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform that in view of the outbreak of Corona Pandemic in India and in view of the lockdown announced by the Central Government, Telangana and State Government, the Company is taking all the precautionary measure to prevent the spread of the disease.

It is envisaged that impact of the COVID-19 pandemic, including that on financial condition and results of operations, future operations, capital and financial resources, liquidity, assets, internal financial control over financial reporting and disclosure controls and procedures, demand for products/services etc. would not be too significant in case of our company, though availability of raw material for conducting some specific studies may be impacted due to restriction placed on movement and transportation.

Further, it is anticipated that with work and transportation related relaxations being notified for various parts of the country and gradual start of economic activities would eventually result in availability of raw materials as and when required for continuation of our studies. The company has now obtained the permission to work and accordingly, normal operations are being resumed at the Company's as per the SOP mandated by the Central and State authorities in this regard.

We request you to take the above information on record and to kindly arrange to disseminate the same to concerned investors.

Thanking you.

For Pharmaids Pharmaceuticals Limited  
Scrip Code: 524572 / Scrip ID: PHARMAID

Compliance Officer

