



# Pharmaids Pharmaceuticals Limited

Date: 17<sup>th</sup> September 2020

Listing Department

BSE Limited

P J Towers Dalal Street, Mumbai - 400 001

Security code : 524572

Security ID : PHARMAIDS

Dear Sir,

**Sub.: - Outcome of 31<sup>st</sup> Annual General Meeting held on 17<sup>th</sup> September 2020**

**Ref.: - Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015**

Please be informed that the 31<sup>st</sup> AGM of the Company was held on 17<sup>th</sup> September 2020 through Video Conferencing ("VC")/ Other Audio Visual Means ("OAVM") at 12.00 Noon IST.

In this regard please find attached the summary of the proceedings of the AGM of the Company.

The voting results of the 31<sup>st</sup> Annual General Meeting of the Company along with the Scrutinizer report will be shared shortly and shall be placed on the company's website.

The 31<sup>st</sup> Annual General Meeting of the Company was concluded at 12.40 P.M. IST.

We request you to take the above information on your record

Thanking you

Yours faithfully,

For **Pharmaids Pharmaceuticals Limited**

  
Annie Jodhani  
Company Secretary





## Summary of proceedings of the 31st Annual General Meeting:

The 31st Annual General Meeting ('AGM' or 'Meeting') of the Members of Pharmaids Pharmaceuticals Limited ('the Company') was held on Thursday 17<sup>th</sup> September, 2020 at 12:00 Noon (IST) via two-way Video Conferencing ('VC'). The Company, while conducting the Meeting, adhered to the circulars issued by the Ministry of Corporate Affairs ('MCA'), the Securities and Exchange Board of India ('SEBI') and other social distancing norms in view of the outbreak of Covid-19 pandemic.

### Directors Present:

1. Mr. Dasi Reddy Rakesh - Executive Director
2. Mrs. Padmaja Kalyani - Executive Director
3. Mr. S Viswa Prasad - Executive Director
4. Mr. Veerareddy Vallapureddy – Independent Director
5. Mr. Sudheer Anand - Independent Director
6. Dr. Vyasmurti Madhavrao Shingatgeri - Independent Director

### Also Present

7. Ms. Annie Jodhani - Company Secretary
8. Mr. Kashinath Sahu - Scrutinizer
9. Mr. Giridhar Toshinival - Statutory Auditor
10. Ms. Anisha - Statutory Auditor
11. Mr. S. Venkata Rao - Invitee

A total of 43 members were present in the video conference, including 12 persons belonging to Promoter and Promoter Group.

The Company Secretary welcomed the Members & also the Board of Directors, Statutory Auditors, Secretarial Auditors, Scrutinizer to the Meeting and briefed them on certain points relating to the participation at the Meeting through VC.

Mr. Dasi Reddy Rakesh was elected as the Chairman of the Meeting. He welcomed all the members to the meeting attending through video conferencing as well as those present in person at the Venue of the Annual General Meeting. After ascertaining the requisite quorum being present, the Chairman called the Meeting to order. The Statutory Registers as required under the Companies Act, 2013 and other relevant documents mentioned in the Notice were available for inspection. Since there was no physical attendance of Members and in compliance with the Circulars issued by MCA and SEBI, the requirement of appointing proxies was not applicable, except for the authorized representatives of corporate shareholders.

The Chairman and members of the Audit Committee, Nomination & Remuneration Committee and Stakeholders Relationship Committee attended the Meeting on video conference; and Ms. Annie Jodhani, Company Secretary, Mr. C Srikanth, Chief Financial Officer and Mr. Kashinath Sahu, Secretarial Auditor and Scrutinizer, attended the Meeting.

The representatives of M/s. PPKG & Co, Statutory Auditors were also present at the Meeting through VC.







# Pharmaids Pharmaceuticals Limited

With the consent of the Members, the Notice of the Meeting was taken as read. The Members were informed about the observations made by the Statutory Auditors and Secretarial Auditors in their respective reports along with the management responses to it.

The Chairman presented the highlights of the performance of the Company during the FY 2019-20. And briefed about the COVID initiatives.

Thereafter, the Chairman briefed covering following aspects:

- Economy, Sector and Company's Performance
- Financial Performance for FY 2019-20
- Impact of Covid 19 pandemic
- Business outlook

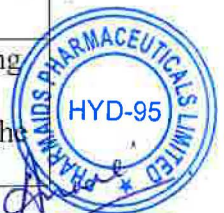
The Chairman also acknowledged the contribution of all the employees and other stakeholders during the year.

The Company Secretary informed the Members that the Company had provided its Members the facility to cast their vote electronically through the Central Depository Services (India) Limited (CDSL) system before the Meeting. He further informed that the remote e-voting facility was also made available during the AGM for the benefit of Members who were present during the Meeting and had not cast their votes earlier through remote e-voting.

The Chairman informed that Mr. Kashinath Sahu., Practicing Company Secretary was the Scrutinizer appointed by the Board to scrutinize the votes cast during the Meeting and through remote e - Voting, in a fair and transparent manner.

The Chairman had answered all the queries raised by few members to their satisfaction. After due deliberations on various financial matters and business activities, the following resolutions set out in the Notice convening the AGM were put to vote by remote e-voting and remote e-voting during the Meeting:

Item No.	Details of the Agenda	Resolution required (Ordinary/Special)	Mode of Voting
1	To consider and adopt the Audited Standalone Financial Statements for the Financial Year ended 31st March, 2020 and the Reports of the Board of Directors and Auditors thereon	Ordinary	Remote e-voting and remote e-voting during the AGM
2	To appoint a Director in place of Mr. S. Viswa Prasad, (DIN:08068933), who retires by rotation and being eligible, offers himself for re-appointment.	Ordinary	Remote e-voting and remote e-voting during the AGM
3	Appointment of Dr. Vyasmurti Madhavrao Shingatgeri, (DIN:07728757) as an Independent Director in terms of Section 149 of the Companies Act, 2013	Ordinary	Remote e-voting and remote e-voting during the AGM



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# Pharmaids Pharmaceuticals Limited

4	Appointment of Mr. Veerareddy Vallapureddy, (DIN: 08061781) as an Independent Director in terms of Section 149 of the Companies Act, 2013	Ordinary	Remote e-voting and remote e-voting during the AGM
5	Appointment of Mrs. S. Padmaja Kalyani (DIN: 03096445) as Executive Director in terms of Section 196 of the Companies Act, 2013	Ordinary	Remote e-voting and remote e-voting during the AGM
6	Appointment of Mr. S. Viswa Prasad (DIN: 08068933) as Executive Director in terms of Section 196 of the Companies Act, 2013	Ordinary	Remote e-voting and remote e-voting during the AGM
7	Appointment of Mr. Dasi Reddy Rakesh (DIN: 07112785) as Executive Director in terms of Section 196 of the Companies Act, 2013	Ordinary	Remote e-voting and remote e-voting during the AGM

The Company Secretary further informed the members that the results of e-voting shall be disseminated to the Stock Exchange at [www.bseindia.com](http://www.bseindia.com) and will also be displayed on the website of CDSL i.e. [www.evotingindia.com](http://www.evotingindia.com), the e-voting agency, on the Company's website at [www.pharmaids.com](http://www.pharmaids.com).

The Company Secretary proposed a vote of thanks to the Chair & the shareholders and the meeting concluded.

This is for your information and records please.

Yours faithfully,  
For **Pharmaids Pharmaceuticals Limited**

Annie Jodhani,  
Company Secretary

