



Pharmaids Pharmaceuticals Limited

Date: 06.01.2021

To,
BSE Limited
Corporate Relationship Department
PJ Towers, Dalal Street,
Fort Mumbai-400001.

Dear Sir / Madam.

BSE Script Code: 524572

Subject: Outcome of Board Meeting held on 06-01-2020 -Disclosure under regulation 30of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (“LODR Regulations”).

Dear Sir(s)

This is to inform you that the Board of Directors of the company at their meeting held today has transacted the following agenda items:

1. Approved the Appointment of Shri Mopperthy Sudheer (DIN: 00404917), as additional Independent Director for period of 5 yrs subject to the approval of the shareholder in the next Annual General Meeting of the Company. Shri MopperthySudheer is not related to any of the Directors or Key Managerial Personnel or Promoters of the Company. A brief profile of Shri MopperthySudheer is enclosed herewith as **Annexure A**.
2. Approved the Appointment of Shri. Sadhanala Venkat Rao (DIN: 02906370) as additional Non-Executive and Non-Independent director on the board of directors of the company to hold office until the conclusion of the next annual general meeting & shall be eligible for re-appointment. Shri Sadhanala Venkat Rao is related of Mr. SadhanalaViswa Prasad & Mrs. Sadhanala Padmaja Kalyani executive directors and promoters of the company.
3. Approved the re-constitution of Audit Committee, Stake holder Relationship Committee and Nomination & Remuneration Committee consequent on changes in the composition of the board as follows:

1. Audit Committee:

Mr. VEERAREDDY VALLAPUREDDY	Chairman	Non-Executive Independent Director
Mr. MOPPERTHY SUDHEER	Member	Non-Executive Independent Director
Mr. VISWA PRASAD SADHANALA	Member	Non-Executive Independent Director

2. Stake Holders Relationship Committee:

Mr. VEERAREDDY VALLAPUREDDY	Chairman	Non-Executive Independent Director
Mr. VISWA PRASAD SADHANALA	Member	Non-Executive Independent Director
Mrs PADMAJA KALYANI SADHANALA	Member	Non-Executive Independent Director


3. Nomination and Remuneration Committee:

Mr. VEERAREDDY VALLAPUREDDY	Chairman	Non-Executive Independent Director
Mr. MOPPERTHY SUDHEER	Member	Non-Executive Independent Director
Mr. VYASMURTI MADHAVRAO SHINGATGERI	Member	Non-Executive Independent Director

Kindly, take the same on record and acknowledge the receipt

Thanking You,
Yours faithfully

For **Pharmaids Pharmaceuticals Limited**


S. Padmaja Kalyani
Director (DIN: 03096445)



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Annexure A:

S. No	Particulars	Disclosure
1	Reasons for changes viz. Appointment, resignation, removal, death or otherwise	Appointment of Shri. MopperthySudheer, as an independent director (Additional Director) of the company.
2	Date of Appointment & term of appointment	Date of Appointment: January06,2021 Term: Appointed as Additional Director liable to retire by rotation, subject to the approval of the Shareholders at the next Annual General Meeting of the Company.
3	Brief Profile	He is a MBA finance from Osmania University, his core strength is in management strategy.
4	Disclosure of relationships between directors (in case of appointment of a director)	He is not related to any of the Directors or Key Managerial Personnel or Promoters of the Company.

Annexure B:

S. No	Particulars	Disclosure
1	Reasons for changes viz. Appointment, resignation, removal, death or otherwise	Appointment of Mr. Sadhanala Venkat Rao, as Non-Executive & Non-Independent Director of the company.
2	Date of Appointment & term of appointment	Date of Appointment: November 18,2020 Term: Appointed as Additional Director liable to retire by rotation, subject to the approval of the Shareholders at the next Annual General Meeting of the Company.
3	Brief Profile	He is graduated from Kolkata University and completed CA having more than 28 years' experience in the areas of Project Finance, Banking, Treasury Operations, Merger and Acquisitions & Handling Public Issues etc.
4	Disclosure of relationships between directors (in case of appointment of a director)	He is a relative of Mr. SadhanalaViswa Prasad & Mrs. SadhanalaPadmajaKalyani executive directors of the company.

