



Date: 05 May 2021

To,
BSE Limited
Listing Department,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

Scrip Code: 524572

Subject: Clarification on Price Movement

Dear Sir /Madam,

In reference to the above captioned subject, we would like to inform you that the Company has made all the necessary disclosures pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and has not withheld any material or price sensitive information/event that in our opinion would have bearing on the price behavior in the scrip. The Company shall continue to make applicable disclosures, within the stipulated time.

Further, the movement in the share price of the company is purely due to market conditions and absolutely market driven and the management of the company is in no way connected with any such movement in price.

We assure you that we will continue to provide the information / announcement which in our opinion may have a bearing on the Price of the scrip, in due course, as & when the same arises.

You are requested to take the same on record.

Thanking you,
Yours faithfully,

For Pharmaids Pharmaceuticals Limited

Annie Jodhani
Company Secretary & Compliance Officer
Membership No. A42431