



July 9, 2022

To
Corporate Relations Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai – 400001

Dear Sir / Madam,

Ref: BSE Scrip Code: 524572 | Trading Symbol: PHARMAID

Subject: Outcome of Board Meeting and Announcement under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015


The Board of Directors of the Company in their Meeting held today i.e. Saturday, July 09, 2022 has inter alia, transacted the following items of business:

1. Approved the appointment of Ms. Mini Manikantan (DIN:09663184) as Additional Director (Executive Category) of the Company with immediate effect (i.e., July 9, 2022) subject to the approval of Shareholders. Her appointment as Additional Director is valid till the ensuing Annual General Meeting of the Company and is in accordance with the provisions of Companies Act, 2013 and SEBI (LODR) Regulations. Her detailed profile and terms of appointment is provided in **Annexure – A**.
2. The Board has accepted the Resignation tendered today by Mr. Viswa Prasad Sadhanala (DIN: 08068933) from the position of Whole Time Director with the Company, due to pre-occupation with other engagements. The Board of Directors placed on record, the contributions made by him during his tenure of office, in nurturing the business and growth of the Company.
3. Change in Constitution of Committees: Consequent upon appointment of Ms. Mini Manikantan (DIN: 09663184) and resignation of Mr. Viswa Prasad Sadhanala (DIN: 08068933), the Committees are re-constituted with effect from July 9, 2022. The details are provided in **Annexure – B**.

The Meeting commenced at 10:00 A.M. and concluded at 11:00 A.M.

We request you to kindly take on record the above information.

For Pharmaids Pharmaceuticals Limited


S Venkata Rao
Director
DIN: 02906370





Pharmaids Pharmaceuticals Limited

Annexure – A

Appointment of Ms. Mini Manikantan (DIN: 09663184) as an Additional Director of the Company, under the Executive Category, subject to approval of the Members.

S No	Particulars	Details
1	Reason for Change	Appointment
2	Terms of Appointment	The Board has proposed the appointment of Ms. Mini Manikantan, as an Additional Director of the Company, under the Executive Category, subject to approval of the Members of the Company
3	Brief Profile	<p>Ms. Mini Manikantan holds a Master's in Business Management and Administration with dual specialization in Advanced Finance, Accounting, Taxation and also holds a Master's in Human Rights from Mount Carmel University. She holds several certifications in Project Management, Quality Management and had secured highest in 'Logical reasoning' from Bangalore University.</p> <p>Ms. Mini Manikantan with over 14+ years of experience in the Pharmaceutical Industry has led the Project Management since the start of career and has been instrumental in building the communication channel across the regions and responsible for the Company's end-to-end operational service. She spearheaded innovative partnerships via execution, CRO identification, Site Evaluation, Strategy Preparation, Financial Evaluations, Time Management, Budgeting, Commercials and Operations. She's previously worked with companies like Dr. Reddy's Lab and Eurofins Advinus.</p>
4	Relationship between Directors	None
5	Information as required pursuant to BSE Circular LIST/COMP/14/2018-19	Ms. Mini Manikantan is not debarred from holding the Office of Director, by virtue of any order from the SEBI or from any other Regulatory Authority



Annexure – B

Intimation of Reconstitution of Committees:

Consequent upon appointment of Ms. Mini Manikantan (DIN: 09663184) and Resignation of Mr. Viswa Prasad Sadhanala (DIN: 08068933), the reconstitution of all the Committees w.e.f. July 9, 2022 are as follows:

Audit Committee

Name of Committee Members	Category
Mr. Veerareddy Vallapureddy	Independent Director – Chairperson of the Committee
Mr. Mopperthy Sudheer	Independent Director – Member
Mr. Venu Madhava Kaparthy	Executive Director – Member

Nomination and Remuneration Committee

Name of Committee Members	Category
Mr. Veerareddy Vallapureddy	Independent Director – Chairperson of the Committee
Mr. Mopperthy Sudheer	Independent Director – Member
Mr. Vyasmurthi Madhavrao Shingatgeri	Independent Director – Member

Stakeholders Relationship Committee

Name of Committee Members	Category
Mr. Veerareddy Vallapureddy	Independent Director – Chairperson of the Committee
Mr. Venu Madhava Kaparthy	Executive Director – Member
Ms. Mini Manikantan	Executive Director – Member