



October 31, 2022

To
Department of Corporate Service
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai – 400001

Dear Sir / Madam,

BSE Scrip Code: 524572

Sub: Outcome of Board Meeting and under Regulation 30 (read with Part A of Schedule III) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Para A of Part A of Schedule III to the said Regulations, the Board of Directors of the Company in their Meeting held today i.e. Monday, October 31, 2022, based on the recommendations of the Nomination and Remuneration Committee and subject to approval of Shareholders, Mr. Pattamadai Natarajasarma Vijay (DIN: 00049992) has been appointed as an Additional Director (under the category of Independent Director)) on the Board of Directors of the Company, and his appointment will be regularized at the next General Meeting which will be held within the stipulated time in compliances with the Companies Act, 2013 and SEBI (LODR) Regulations, 2015.

A Brief Profile of Mr. Pattamadai Natarajasarma Vijay as follows:

S No	Particulars	Disclosure
1	Reasons for changes viz. Appointment, resignation, removal, death or otherwise	Appointment of Mr. Pattamadai Natarajasarma Vijay, as an Additional Director (under the category of Independent Director) of the Company
2	Date of Appointment & term of appointment	Date of Appointment: Monday, October 31, 2022 Term: Appointed as Additional Director (under the category of Independent Director), subject to approval of the Shareholders at the next General Meeting, which will be held within stipulated time in compliances with the Companies Act, 2013 and SEBI (LODR) Regulations, 2015.



Pharmaids Pharmaceuticals Limited

3	Brief Profile	<p>He started his career with State Bank and then moved on to ANZ Grindlays and then to Citi Bank, where he was the Country Head (Merchant Banking) India. He started his own Company, M/s PN Vijay Financial Services Pvt Ltd (PNVF), which provides Investment Banking and Wealth Management Services. These include helping clients raise Equity / Debt, M&A and also Portfolio Management.</p> <p>He also does TV shows on investments, in business channels and contribute columns to the newspapers and periodicals. Recently, he has started Capital Market Education and offers specialised programs in Stock Markets.</p> <p>Currently, he is Member on the Board of Companies like Dabur India Limited, Maharashtra Seamless Limited etc.</p>
4	Disclosure of relationships between Directors (in case of appointment of a Director)	He is not related to any of the Directors or Key Managerial Personnel or Promoters of the Company.

Also, in compliance with SEBI Regulations, this is to confirm that the Director mentioned above has not been debarred from holding office of Director, by virtue of any SEBI Order or any other Authority.

Kindly take the same on your record.

The Board Meeting Commenced at 2:00 P.M. and concluded at 4:15 P.M.

For Pharmaids Pharmaceuticals Limited

S Venkata Rao
Director