



Pharmaids Pharmaceuticals Limited

7th October' 2022

To
The Corporation Relations Department
BSE Limited
PJ Towers, Dalal Street
Mumbai – 400001

Dear Sir,

Sub: Intimation of Board Meeting for allotment of Equity Share Warrants on Preferential Basis

Ref: Scrip Code: 524572

We wish to inform you that the Meeting of Board of Directors of the Company is scheduled to be held on Thursday, October 13, 2022, at 2.30 P.M at the Registered Office of the Company, inter-alia, to consider and allot 54,00,000 Equity Share Warrants of Face Value of Rs.10/- each at a Price of Rs.15/- Per Share (Inclusive of Share Premium of Rs.5/- Per Share) on Preferential Basis, in accordance with the provisions of Chapter V of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, in terms of approval accorded by the Shareholders at the 33rd Annual General Meeting of the Company for the purpose and in terms of the In-principle approval dated September 29, 2022 received from BSE Ltd.

Kindly take note of the same.

Yours Sincerely,

For Pharmaids Pharmaceuticals Limited

S. Venkata Rao

**S Venkata Rao
Director**

