



Pharmaids Pharmaceuticals Limited

Date: 25th January 2023

To
Corporate Filings Department
BSE Limited (“BSE”)
Phiroze Jeejeebhoy Towers, Dalal Street
Mumbai – 400001

Dear Sir/Madam,

BSE Scrip Code: 524572

Sub: Intimation for execution of Investment Agreement in relation for acquisition of control of 51% stake in Anugraha Chemicals, a registered partnership firm incorporated under the laws of India

Ref: Regulation 30 (read with Sub-Para 1 of Para A of Part A of Schedule III) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

In continuation to our submission of outcome of the Board Meeting dated 17th January, 2023, we wish to inform you that the company has signed Investment Agreement with Anugraha Chemicals (“the Firm”) and their partners as on 25th January 2023 in connection with the acquisition of 51% stake in the Firm in one or more tranches.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 are given as under:-

Name(s) of parties with whom the agreement is entered.	Investment Agreement between Pharmaids Pharmaceuticals Limited (the “Company”), Anugraha Chemicals (the “Firm”), Mr. Sourabh S Hadimani (the “Partner”) & Mr. Suhas V Chebbi (the “Partner”).
Purpose of entering into the agreement.	The Company in order to expand its business and to support Anugraha Chemicals (“the Firm”), have agreed to acquire 51% stake in the Firm in one or more tranches. This will help company to achieve its objective of GMP Manufacturing on the other hand it will help the Firm to reach out the larger market and acquire large customer base.
Shareholding, if any, in entity with whom agreement is executed.	NIL
Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares. right to restrict any change in capital structure etc.	Acquisition of 51% stake in Anugraha Chemicals in one or more tranches.

PHARMAIDS PHARMACEUTICALS LIMITED (CIN: L52520TG1989PLC009679)

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Pharmaids Pharmaceuticals Limited

Whether, the said parties are related to promoter/ promoter group/ group companies in any manner. If yes, nature of relationship.	No
Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length".	No
In case of issuance of shares to the parties, details of issue price, class of shares issued.	Not Applicable
Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc.	Not Applicable
In case of termination or amendment of agreement listed entity shall disclose additional details to the stock exchange(s): a. Name of parties to the agreement; b. Nature of the agreement; c. Date of execution of the agreement; d. Details of amendment and impact thereof or reasons of termination and impact thereof;	Not Applicable

Kindly take the same on your record.

Yours faithfully,

For Pharmaids Pharmaceuticals Limited

Kaushik Kumar
(Company Secretary & Head-Legal)