



# Pharmaids Pharmaceuticals Limited

Date: 22-05-2023

To  
The Corporate Relation Department  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai – 400001

Dear Sir / Madam,

**Scrip Code: 524572 | Scrip ID: PHARMAID | ISIN: INE117D01018**

**Subject: Outcome of Circular Resolution passed by Board of Directors of the Company on 22<sup>nd</sup> May, 2023.**

**Reference: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Dear Sir/Madam,

With reference to the above, we would like to inform you that Board of Directors of the Company has approved and passed following resolution by circulation on 22<sup>nd</sup> May 2023:

1. Approved acquisition (Purchase) of 2 Industrial land parcels admeasuring 4040 Sq. metres. and 5901 Sq. metres. situated at Hirehalli Industrial Area, Tumkur, Karnataka – 572104, India and authorise the Company for entering into ‘Agreement to Sale’ of Land and take necessary actions for the said acquisition. The said land is meant for setting up of Pharmaceuticals, Biopharma, Contract Research and Manufacturing Services Facilities.

Kindly take the same on your record and oblige.

Thanking You

**For Pharmaids Pharmaceuticals Limited**

**Kaushik Kumar**

**(Company Secretary & Head-Legal)**

**PHARMAIDS PHARMACEUTICALS LIMITED (CIN: L52520TG1989PLC009679)**

**Registered Office:** 4-4-211/212/3, Inderbagh, Sulthan Bazar, Hyderabad 500095 INDIA

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