

Date: April 11, 2023

To
The Manager
Corporate Relations Department
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street
Mumbai – 400001

Dear Sir/Madam,

BSE Scrip: PHARMAID | Code: 524572 ISIN: INE117D01018|

<u>Sub: Confirmation regarding not falling under Large Corporate criteria with reference the SEBI Circular dated November 26, 2018, and BSE circular dated April 11, 2019</u>

Pursuant to SEBI Circular No: - SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018 with regard to fund raising by issuance of debt securities by large entities and BSE Circular No. LIST/COMP/05/2019-20 dated April 11, 2019, we would like to confirm that the Company does not fulfil the criteria specified in Para 2.2 of the above mentioned SEBI Circular and hence does not fall in the category of "Large Corporate" and cannot be considered as a Large Corporate as defined under the said circular.

This is for your information and record.

For Pharmaids Pharmaceuticals Limited

Kaushik Kumar

(Company Secretary & Head-Legal)