Date: 27.06.2023

To,
The Manager
Corporate Relations Department
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street
Mumbai – 400001

Dear Sir/ Madam,

BSE Scrip: PHARMAID | Code: 524572 | ISIN: INE117D01018|

Sub: Intimation of submission of application to BSE Limited for reclassification of shareholders of Pharmaids Pharmaceuticals Limited ("Company") from the 'Promoter and Promoter Group' category to the 'Public' category under Regulations 30 and 31A of the Securities and Exchange Board of India (Listing Obligations Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Pursuant to application received by the Company on March 21, 2023 and April 03, 2023 regarding the request for re-classification from the shareholders of the company belonging to 'Promoter and Promoter group' category to 'Public' category, and the approval for the same obtained from the Board of Directors of the Company in their meeting held on 29th May 2023, we wish to inform you that the Company has made an application to BSE Limited for re-classification of the following persons from the 'Promoter and Promoter Group' category to the 'Public' category, in accordance with Regulation 31A of the Listing Regulations:

Sl. No.	Name of the promoters seeking reclassification
1	Umadevi Babulal Jain
2	Babulal Jain

The application has been made to the said Stock Exchange on June 27, 2023.

This is for your information and record.

For Pharmaids Pharmaceuticals Limited

Kaushik Kumar (Company Secretary & Head-Legal)