



Pharmaids Pharmaceuticals Limited

Date: 29.05.2023

To
The Manager
Corporate Relations Department
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street
Mumbai – 400001

Dear Sir/Madam,

BSE Scrip: PHARMAID | Code: 524572 ISIN: INE117D01018|

Sub: Disclosure of Related Party Transaction for the year ended March 31st 2023

Ref: Compliance under Regulation 23 (9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith disclosure on Related Party Transaction of the Company for the Financial year ended March 31, 2023.

Submitted for your kind information and record.

Thanking you,

Yours faithfully,

For Pharmaids Pharmaceuticals Limited

Kaushik Kumar

(Company Secretary & Compliance Officer)



Pharmaids Pharmaceuticals Limited

Pharmaids Pharmaceuticals Limited- Disclosure of Related Party Transactions for the half year /six months ended March 31, 2023

S. No	Details of the party (listed entity /subsidiary) entering into the transaction	Details of the counterparty		Type of related party transaction (See Note 5)	Value of the related party transaction as approved by the audit committee (See Note 6a)	Value of transaction during the reporting period (See Note 6b)	In case monies are due to either party as a result of the transaction		Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.						
									In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments			
	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary			Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost (See Note 7)	Tenure	Nature (loan/ advance/ intercorporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)

PHARMAIDS PHARMACEUTICALS LIMITED (CIN: L52520TG1989PLC009679)

Registered Office: 4-4-211/212/3, Inderbagh, Sulthan Bazar, Hyderabad 500095 INDIA

Phone: 040-40122151 Email: pharmaids@pharmaids.com / pharmaids125@gmail.com WEB: www.pharmaids.com

Executive Office: Unit #201, Brigade Rubix, 20/14, HMT Factory Road, Peenya Plantation, Bangalore 560013 INDIA



Pharmaids Pharmaceuticals Limited

1.	Pharmaids Pharmaceuticals Limited	Venu Madhava Kaparthy – Executive Director	Key Management Personnel	Remuneration	-		18,00,000.00/-	-	-	-	-	-	-	-	-	-	-
2.	Pharmaids Pharmaceuticals Limited	Mini Manikantan – Executive Director	Key Management Personnel	Remuneration	-		12,00,000.00/-	-	-	-	-	-	-	-	-	-	-
3.	Pharmaids Pharmaceuticals Limited	Balagangadhara Bidanagere Channathimmaiah – Chief Financial Officer	Key Management Personnel	Remuneration	-		12,62,903.00/-	-	-	-	-	-	-	-	-	-	-
4.	Pharmaids Pharmaceuticals Limited	Kaushik Kumar – Company Secretary, Compliance Officer & Head-Legal	Key Management Personnel	Remuneration	-		5,61,290.00/-	-	-	-	-	-	-	-	-	-	-
5.	Pharmaids Pharmaceuticals Limited	Anugraha Chemicals	Associate (as per IND AS)	Amount was disbursed as per the terms of Investment Agreement	-		43,00,000.00/-	-	-	-	-	-	-	-	-	-	-
6.	Pharmaids Pharmaceuticals Limited	Chilam Srikanth – Chief Financial Officer (Resigned on	Key Management Personnel	Remuneration			3,871.00/-	-	-	-	-	-	-	-	-	-	-

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		13 th October, 2022)														
7.	Pharmaids Pharmaceuticals Limited	Annie Jodhani, Company Secretary (Resigned on 13 th October, 2022)	Key Management Personnel	Remuneration		38,223.00/-	-	-	-	-	-	-	-	-	-	-

Notes:

1. The details in this format are required to be provided for all transactions undertaken during the reporting period. However, opening and closing balances, including commitments, to be disclosed for existing related party transactions even if there is no new related party transaction during the reporting period.
2. Where a transaction is undertaken between members of the consolidated entity (between the listed entity and its subsidiary or between subsidiaries), it may be reported once.
3. Listed banks shall not be required to provide the disclosures with respect to related party transactions involving loans, inter-corporate deposits, advances or investments made or given by the listed banks.
4. For companies with financial year ending March 31, this information has to be provided for six months ended September 30 and six months ended March 31. Companies with financial years ending in other months, the six-month period shall apply accordingly.
5. Each type of related party transaction (for e.g. sale of goods/services, purchase of goods/services or whether it involves a loan, inter-corporate deposit, advance or investment) with a single party shall be disclosed separately and there should be no clubbing or netting of transactions of same type. However, transactions with the same counterparty of the same type may be aggregated for the reporting period. For instance, sale transactions with the same party may be aggregated for the reporting period and purchase transactions may also be disclosed in a similar manner. There should be no netting off for sale and purchase transactions. Similarly, loans advanced to and received from the same counterparty should be disclosed separately, without any netting off.
6. In case of a multi-year related party transaction:
 - a. The aggregate value of such related party transaction as approved by the audit committee shall be disclosed in the column “Value of the related party transaction as approved by the audit committee”.

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- b. The value of the related party transaction undertaken in the reporting period shall be reported in the column “Value of related party transaction during the reporting period”.
7. "Cost" refers to the cost of borrowed funds for the listed entity.
 8. PAN will not be displayed on the website of the Stock Exchange(s).
 9. Transactions such as acceptance of fixed deposits by banks/NBFCs, undertaken with related parties, at the terms uniformly applicable /offered to all shareholders/public shall also be reported.

For Pharmaids Pharmaceuticals Limited

Kaushik Kumar

(Company Secretary, Compliance Officer & Head-Legal)

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