

Date: 24.11.2023

To  
The Manager  
The Corporate Filings Department  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai – 400001

**Stock Code: 524572 | Ref: PHARMAIDS PHARMACEUTICALS LIMITED**

E-mail: [corp.relations@bseindia.com](mailto:corp.relations@bseindia.com)

Dear Sirs,

**Sub: Disclosure under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**


In compliance with the Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, I, Sadhanala Venkata Rao, Promoter of M/s Pharmaids Pharmaceuticals Limited would like to inform you that I have sold 44,000 (Forty-Four Thousand) Equity Shares of M/s Pharmaids Pharmaceuticals Limited in the Off-line Market on 22.11.2023.

Please find enclosed disclosure in prescribed form under the above said Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Please take the same on your records.

Thanking You

Yours Faithfully

  
**Sadhanala Venkata Rao**  
**Promoter of Pharmaids Pharmaceuticals Limited**

Encl: As Above

CC: Company Secretary, Pharmaids Pharmaceuticals Limited

**Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	Pharmaids Pharmaceuticals Limited		
Name(s) of the Acquirer / Seller	Sadhanala Venkata Rao		
Whether the Acquirer / Seller belongs to Promoter / Promoter Group	Yes		
Name(s) of the Stock Exchange(s) where the Shares of TC are Listed	BSE Limited		
Details of the Acquisition / Disposal as follows	Number	% w.r.t. Total Share / Voting Capital wherever applicable(*)	% w.r.t. Total Diluted Share / Voting Capital of the TC (**)
<b>Before the Acquisition / Disposal under consideration, holding of:</b>			
a) Shares carrying Voting Rights - Sadhanala Venkata Rao	15,94,526	7.42	7.42
b) Shares in the nature of Encumbrance (Pledge / Lien / Non-disposal Undertaking / Others)	N/A	N/A	N/A
c) Voting Rights (VR) otherwise than by Shares	N/A	N/A	N/A
d) Warrants / Convertible Securities / anyother instrument that entitles the Acquirer to receive Shares carrying Voting Rights in the TC	N/A	N/A	N/A
<b>e) Total (a+b+c+d)</b>	<b>15,94,526</b>	<b>7.42</b>	<b>7.42</b>
<b>Details of Acquisition / Sale</b>			
a) Shares carrying Voting Rights acquired / sold - Sadhanala Venkata Rao	44,000	0.20	0.20
b) VRs acquired /sold otherwise than by Shares	N/A	N/A	N/A
c) Warrants / Convertible Securities / anyother instrument that entitles the Acquirer to receive Shares carrying Voting Rights in the TC acquired / sold	N/A	N/A	N/A
d) Shares Encumbered / Invoked/released by the Acquirer	N/A	N/A	N/A
<b>e) Total (a+b+c+d)</b>	<b>44,000</b>	<b>0.20</b>	<b>0.20</b>

S. Venkata Rao

<b>After the Acquisition / Sale, holding of:</b>			
a) Shares carrying Voting Rights - Sadhanala Venkata Rao	15,50,526	7.22	7.22
b) Shares encumbered with the Acquirer	N/A	N/A	N/A
c) VRs otherwise than by Shares	N/A	N/A	N/A
d) Warrants / Convertible Securities / anyother instrument that entitles the Acquirer to receive Shares carrying Voting Rights in the TC (specify holding in each category) after Acquisition	N/A	N/A	N/A
<b>e) Total (a+b+c+d)</b>	<b>15,50,526</b>	<b>7.22</b>	<b>7.22</b>
Mode of Acquisition / Sale (e.g. Open Market / Off-Market / Public Issue / Rights Issue / Preferential Allotment / Inter-se Transfer etc.)	Off-line Market Transfer		
Date of Acquisition / Sale of Shares / VR or Date of Receipt of Intimation of Allotment of Shares, whichever is applicable	22.11.2023		
Equity Share Capital / Total Voting Capital of the TC before the said Acquisition / Sale	Rs.21,48,62,340/- divided into 2,14,86,234 Equity Shares of Rs.10/- each		
Equity Share Capital / Total Voting Capital of the TC after the said Acquisition / Sale	Rs.21,48,62,340/- divided into 2,14,86,234 Equity Shares of Rs.10/- each		
Total Diluted Share / Voting Capital of the TC after the said Acquisition / Sale	Rs.21,48,62,340/- divided into 2,14,86,234 Equity Shares of Rs.10/- each		

(\* ) Total Share Capital / Voting Capital to be taken as per the latest filing done by the Company to the Stock Exchange under Clause 35 of the Listing Agreement.

(\*\*) Diluted Share / Voting Capital means the Total Number of Shares in the TC assuming Full Conversion of the Outstanding Convertible Securities / Warrants into Equity Shares of the TC.

  
Signature of the Acquirer / Seller / Authorised Signatory

Date: 24.11.2023  
Place: Hyderabad

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