



Date: 29th August 2023

To
The Manager
Corporate Relations Department
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street
Mumbai – 400001

Dear Sir/Madam,

Scrip Code: 524572 | Scrip ID: PHARMAID | ISIN: INE117D01018

Sub: Intimation for Resignation of Mr. Venkata Rao Sadhanala (DIN: 02906370) from the post of Non-Executive Non-Independent Director under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation 2015

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) read with Sub-Para 7 Para A of Part A of Schedule III of the said Listing Regulations, we wish to inform that Mr. Venkata Rao Sadhanala (DIN: 02906370) has vide letter dated 23rd August, 2023 resigned from the position of “Non-Executive Non-Independent Director” of the Company w.e.f. closure of business hours on August 29, 2023.

Further the Company has also received confirmation from Mr. Venkata Rao Sadhanala (DIN: 02906370) that there are no other material reasons for his resignation other than those mentioned in his resignation letter dated 23rd August, 2023. The said confirmation received is enclosed herewith.

Further, the details as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular no. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13th 2023, is enclosed as ‘Annexure I’.

Kindly take the same on your record and oblige.

Thanking You

For Pharmaids Pharmaceuticals Limited

Kaushik Kumar
(Company Secretary & Head-Legal)



S. No	Particulars	Details
1	Reasons for Change viz. resignation	Mr. Venkata Rao Sadhanala has submitted his resignation as a Non-Executive and Non-Independent Director of the Company with effect from August 29, 2023, due to his personal Reasons and no other material reasons
2	Date of Cessation	August 29, 2023
3	Brief profile	Not Applicable
4	Disclosure of Relationships between Directors/KMP	Not Applicable

For Pharmaids Pharmaceuticals Limited

Kaushik Kumar
(Company Secretary & Head-Legal)

Date: August 23, 2023

To
The Board of Directors
Pharmaids Pharmaceuticals Limited
Unit 201, 2nd Floor, Brigade Rubix,
20/14 HMT Factory Main Road, Peenya Plantation
Bangalore
Karnataka – 560013

Dear Board of Director(s),

Sub: Resignation from the position of Non-Independent Director (Non-Executive Category) of the Pharmaids Pharmaceuticals Limited

I, Venkata Rao Sadhanala, hereby submitting my resignation from the position of Non-Independent Director (Non-Executive Category) at Pharmaids Pharmaceuticals Limited. Due to my personal reasons, I am resigning from the Directorship of the company, effective as of the close of business hours on August 29, 2023. Please consider this letter as my official resignation from the above role as well as the committees I am associated with and kindly relieve me of my duties.

Furthermore, I wish to clarify that there are no other material reasons other than those provided herein above.

I kindly request confirmation of the receipt of this resignation letter, as well as your assistance in processing the necessary forms with Registrar of Companies to formalize this resignation.

I take this opportunity to thank all my esteemed Board Members for their excellent cooperation and guidance provided to me, during my tenure, in the Company. I wish for a brilliant future for the Company.

Thanking You
Yours Faithfully

VENKATA RAO
SADHANALA

Digitally signed by
VENKATA RAO
SADHANALA
Date: 2023.08.23 15:48:21
+05'30'

Venkat Rao Sadhanala
DIN: 02906370

Received
[Handwritten Signature]