



Date: 29<sup>th</sup> August 2023

To  
The Manager  
Corporate Relations Department  
BSE Limited  
Phiroze Jeejeebhoy Towers, Dalal Street  
Mumbai – 400001

Dear Sir/Madam,

**Scrip Code: 524572 | Scrip ID: PHARMAID | ISIN: INE117D01018**

**Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)**

This is in reference to the captioned subject, we hereby inform you that Board of Directors at their meeting held today, i.e., 29<sup>th</sup> August, 2023 inter-alia approved the following:

1. As recommended by the Nomination and Remuneration, Appointment of Mr. Shreedhara Shetty (DIN: 02776638) as an Additional Director (in the category of Non-executive – Non-Independent Director) of the Company, whose regularization shall be placed at the ensuing Annual General Meeting.

The details required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular no. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13<sup>th</sup> 2023, is enclosed as “**Annexure I**.”

2. Resignation of Mr. Venkata Rao Sadhanala (DIN: 02906370) as a Non-Executive and Non-Independent Director with effect from August 29, 2023;

The details required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular no. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13<sup>th</sup> 2023, is enclosed as ‘**Annexure II**’.

3. Approved re-appointment of M/s. PPKG & Co., Chartered Accountants (Firm Registration No. 009655S), as the Statutory Auditors of the Company, subject to the approval of the members at the ensuing Annual General Meeting of the Company for the second term of 5 (five) consecutive years from the conclusion of 34<sup>th</sup> Annual General Meeting till the conclusion of 39<sup>th</sup> AGM of the Company.

The details required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular no. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13<sup>th</sup> 2023, is enclosed as ‘**Annexure III**’.



# Pharmaids Pharmaceuticals Limited

4. Re-constitution of Nomination and Remuneration committee with effect from August 29<sup>th</sup>, 2023.

Details of composition of the above-mentioned Committee of Board is provided in ‘**Annexure IV.**’

Kindly take the same on your record and oblige.

Thanking You

**For Pharmaids Pharmaceuticals Limited**

**Kaushik Kumar**  
**(Company Secretary & Head-Legal)**



S. No	Particulars	Details
1	Reasons for Change viz. re-appointment	Mr. Shreedhara Shetty is appointed as the <b>Non-Executive and Non-Independent Director (Additional)</b> of the Company.
2	Date of appointment/re-appointment & Term of appointment/re-appointment	August 29, 2023. <b>Terms of Appointment:</b> As recommended by the Nomination and Remuneration Committee and agreed by the Board of Directors.
3	Brief profile	Mr. Shreedhara Shetty is a seasoned professional with 27 years of global experience in various leadership roles. Throughout his career, he has demonstrated expertise in customer-facing sales leadership, multicultural team management, mergers and acquisitions, and building strategic relationships with leading clients.
4	Disclosure of Relationships between Directors/KMP	Mr. Shreedhara Shetty is not related to any Directors or Key Managerial Personnel of the Company

**For Pharmaids Pharmaceuticals Limited**

**Kaushik Kumar**  
**(Company Secretary & Head-Legal)**



S. No	Particulars	Details
1	Reasons for Change viz. resignation	Mr. Venkata Rao Sadhanala has submitted his resignation as a Non-Executive and Non-Independent Director of the Company with effect from August 29, 2023, due to his personal Reasons and no other material reasons
2	Date of Cessation	August 29, 2023
3	Brief profile	Not Applicable
4	Disclosure of Relationships between Directors/KMP	None

**For Pharmaids Pharmaceuticals Limited**

**Kaushik Kumar**  
**(Company Secretary & Head-Legal)**



## Annexure III

S. No	Particulars	Details
1	Name	M/s. PPKG & Co., Chartered Accountants (Firm Registration No. 009655S)
2	Reasons for Change viz. re-appointment	Re-appointment
3	Date of appointment/re-appointment & Term of appointment/re-appointment	For second term of 5 (five) consecutive years to hold term of appointment office from the conclusion of the 34 <sup>th</sup> Annual General Meeting till the conclusion of the 39 <sup>th</sup> Annual General Meeting of the Company to be held in the year 2028.
4	Brief profile	M/s. PPKG & Co. is a Chartered Accountants Firm registered with Institute of Chartered Accountants of India having Firm Registration No. 009655S. The Firm has more than two decades of vast experience in audits of corporates and non-corporates engaged in manufacturing, financial sector, service industry etc., The Firm provides range of services which include Audit & Assurance, Taxation, Valuation & Corporate Advisory, etc.

**For Pharmaids Pharmaceuticals Limited**

**Kaushik Kumar**  
**(Company Secretary & Head-Legal)**



## Annexure IV

**Details of Nomination and Remuneration Committee reconstituted with effect from August 29, 2023:**

<b>Sr. No</b>	<b>Name</b>	<b>Category</b>
1	Mr. Pattamadai Natarajasarma Vijay	Independent Director, Chairperson
2	Mr. Methuku Nagesh	Independent Director
3	Mr. Shreedhara Shetty	Non-executive Director
4	Mr. Mopperthy Sudheer	Independent Director

**For Pharmaids Pharmaceuticals Limited**

**Kaushik Kumar**  
**(Company Secretary & Head-Legal)**