



# Pharmaids Pharmaceuticals Limited

Date: 29<sup>th</sup> August 2023

To  
The Manager  
Corporate Relations Department  
BSE Limited  
Phiroze Jeejeebhoy Towers, Dalal Street  
Mumbai – 400001

Dear Sir/Madam,

**Scrip Code: 524572 | Scrip ID: PHARMAID | ISIN: INE117D01018**

**Sub: Outcome of the Board Meeting under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)**

In compliance with the Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we hereby inform you that the Board of Directors of the Company has met today i.e., Friday, August 29<sup>th</sup>, 2023 at the Registered office of the Company and transacted the following matters:

## 1. Convening of 34<sup>th</sup> Annual General Meeting

The Board decided to convene the 34<sup>th</sup> Annual General Meeting of the Company on Friday, September 22, 2023 at 12:30 P.M. through Video Conferencing (VC) / Other Audio-Visual Means (“OVAM”), in compliance with the SEBI Circulars and MCA Circulars, allowing the Companies to hold the Annual General Meeting through Video Conferencing / Other Audio-Visual Means.

The draft Notice of 34<sup>th</sup> Annual General Meeting was placed before the Board. After a brief discussion over the agenda items to be transacted in the Annual General Meeting, the Board approved the Notice of the 34<sup>th</sup> Annual General Meeting.

The Notice of the 34<sup>th</sup> Annual General Meeting will be dispatched electronically to the Members whose email ids are registered with the Company / Registrar and Transfer Agents / Depository Participants.

## 2. Secretarial Audit report for the Financial Year 2022-23

The Secretarial Audit Report for the Financial Year 2022-2023, issued by M/s Kashinath Sahu & Co., Practicing Company Secretaries, was placed before the Board. There were no observations / remarks issued by the Secretarial Auditor in the Audit Report. The Board consented and approved the Secretarial Audit Report for the Financial Year ended March 31, 2023.



### 3. Approval of Directors Report for the Financial Year 2022-23

The draft of the Directors Report along with the annexures for the Financial Year 2022-2023 was placed before the Board. There were no observations / remarks by the Statutory Auditors and the Secretarial Auditor, which required an explanation in the Directors Report. The Board consented and approved the Directors Report along with all the annexures for the Financial Year 2022-2023.

### 4. Fixing Date for Book closure

The Board has approved the facility for e-voting through CDSL E- Voting Platform, electronic means, to all the Members to enable them to cast their votes electronically and finalized the following dates for E-voting:

S No.	Particular	Details
1	E-Voting Start Date	September 19, 2023 - 9:00 A.M.
2	E-Voting End Date	September 21, 2023 - 5:00 P.M.
2	Cut-off Date for E- Voting	September 15, 2023

Further, pursuant to Regulation 42 of SEBI (LODR) Regulations, 2015, and as earlier informed the Register of Members and Share Transfer Books of the Company will remain closed from September 19, 2023 to September 21, 2023 (both days inclusive) for the purpose of Annual General Meeting.

### 5. Appointment of Scrutinizer for the 34<sup>th</sup> Annual General Meeting

The Board has appointed Mr. Kashinath Sahu, Practicing Company Secretary, as the Scrutinizer for conducting the e-voting process for the 34<sup>th</sup> Annual General Meeting in a fair and transparent manner.

### 6. Re-appointment of Statutory Auditors

The Board Approved re-appointment of M/s. PPKG & Co., Chartered Accountants (Firm Registration No. 009655S), as the Statutory Auditors of the Company, subject to the approval of the members at the ensuing Annual General Meeting of the Company for the second term of 5 (five) consecutive years from the conclusion of 34<sup>th</sup> Annual General Meeting till the conclusion of 39<sup>th</sup> Annual General Meeting of the Company of the Company to be held in the year 2028.

The details as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular no. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13th 2023, is enclosed as 'Annexure I'.



# Pharmaids Pharmaceuticals Limited

**7. Appointment of Mr. Shreedhara Shetty (DIN: 02776638) as an Additional Director (in the category of Non-executive – Non-Independent Director) of the Company.**

The Board has considered and approved the appointment of Mr. Shreedhara Shetty (DIN: 02776638) as non-executive and non-independent director of the Company from the date of appointment i.e., August 29<sup>th</sup>, 2023, pursuant to recommendation of the Nomination and Remuneration Committee.

The details as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular no. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13th 2023, is enclosed as ‘**Annexure II**’.

**8. Resignation of Mr. Venkata Rao Sadhanala (DIN: 02906370) as a Non-Executive and Non-Independent Director with effect from August 29, 2023.**

The Board has considered and noted the appointment of Mr. Venkata Rao Sadhanala (DIN: 02906370) as non-executive and non-independent director of the Company, with effect from August 29, 2023.

The details as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular no. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13th 2023, is enclosed as ‘**Annexure III**’.

**9. Approval to provide loans and give guarantee(s) and provide security(ies) or make investment under Section 186 of the Companies Act, 2013.**

The Board Approved to provide loans and give guarantee(s) and provide security(ies) or make investments, in excess of the limits specified under section 186 of the Companies Act 2023, Subject to the approval of shareholders at the ensuing Annual General Meeting.

The Board Meeting commenced at 12:30 P.M. and concluded at 03:15 P.M.

Kindly take the same on your record and oblige.

Thanking You

**For Pharmaids Pharmaceuticals Limited**

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KAUSHIK KUMAR  
KUMAR Date: 2023.08.29  
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**Kaushik Kumar**

**(Company Secretary & Head-Legal)**



S. No	Particulars	Details
1	Name	M/s. PPKG & Co., Chartered Accountants (Firm Registration No. 009655S)
2	Reasons for Change viz. re-appointment	Re-appointment
3	Date of appointment/re-appointment & Term of appointment/re-appointment	For second term of 5 (five) consecutive years to hold term of appointment office from the conclusion of the 34 <sup>th</sup> Annual General Meeting till the conclusion of the 39 <sup>th</sup> Annual General Meeting of the Company to be held in the year 2028.
4	Brief profile	M/s. PPKG & Co. is a Chartered Accountants Firm registered with Institute of Chartered Accountants of India having Firm Registration No. 009655S. The Firm has more than two decades of vast experience in audits of corporates and non-corporates engaged in manufacturing, financial sector, service industry etc., The Firm provides range of services which include Audit & Assurance, Taxation, Valuation & Corporate Advisory, etc.

### For Pharmaids Pharmaceuticals Limited

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**Kaushik Kumar**  
**(Company Secretary & Head-Legal)**



S. No	Particulars	Details
1	Reasons for Change viz. re-appointment	Mr. Shreedhara Shetty is appointed as the <b>Non-Executive and Non-Independent Director (Additional)</b> of the Company.
2	Date of appointment/re-appointment & Term of appointment/re-appointment	August 29, 2023.  <b>Terms of Appointment:</b> As recommended by the Nomination and Remuneration Committee and agreed by the Board of Directors.
3	Brief profile	Mr. Shreedhara Shetty is a seasoned professional with 27 years of global experience in various leadership roles. Throughout his career, he has demonstrated expertise in customer-facing sales leadership, multicultural team management, mergers and acquisitions, and building strategic relationships with leading clients.
4	Disclosure of Relationships between Directors/KMP	Mr. Shreedhara Shetty is not related to any Directors or Key Managerial Personnel of the Company

**For Pharmaids Pharmaceuticals Limited**

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KUMAR  
Date: 2023.08.29  
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**Kaushik Kumar**  
**(Company Secretary & Head-Legal)**



# Pharmaids Pharmaceuticals Limited

## Annexure III

S. No	Particulars	Details
1	Reasons for Change viz. resignation	Mr. Venkata Rao Sadhanala has submitted his resignation as a Non-Executive and Non-Independent Director of the Company with effect from August 29, 2023, due to his personal Reasons and no other material reasons
2	Date of Cessation	August 29, 2023

**For Pharmaids Pharmaceuticals Limited**

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**Kaushik Kumar**  
**(Company Secretary & Head-Legal)**