



# Pharmaids Pharmaceuticals Limited

Date: 18<sup>th</sup> August 2023

To  
The Manager  
Corporate Relations Department  
BSE Limited  
Phiroze Jeejeebhoy Towers, Dalal Street  
Mumbai – 400001

Dear Sir/Madam,

**Scrip Code: 524572 | Scrip ID: PHARMAID | ISIN: INE117D01018**

**Sub: Revised Disclosure of Acquisition of stake in the Anugraha Chemicals (“the Firm”) under regulation 30 of SEBI (Listing Obligation and Disclosure requirements) Regulation 2015 (“SEBI (LODR) Regulations, 2015”).**

**Ref: Disclosure under regulation 30 of SEBI (Listing Obligation and Disclosure requirements) Regulation 2015 (“SEBI (LODR) Regulations, 2015”) dated August 10, 2023.**

Our previous disclosure, dated August 10, 2023, inadvertently contained incorrect figure regarding the turnover of Anugraha Chemicals for the financial year 2022-2023 and wish to rectify it promptly to ensure accurate and transparent information dissemination to all stakeholders. In this regard we are enclosing the revised Annexure w.r.t Acquisition of stake in the firm.

It is also to be noted that apart from the turnover figures for the financial year 2022-2023, all other details mentioned in the previous disclosure remain unchanged. The revised **Annexure 1** accurately reflects the details of Anugraha Chemicals for the aforementioned period.

This is for your kind information and record.

Thanking you

**For Pharmaids Pharmaceuticals Limited**

**Kaushik Kumar**  
**(Company Secretary & Head-Legal)**



## ANNEXURE 1

### Brief details of the investment:

Name of the target entity, details in brief such as size, turnover etc.;	Anugraha Chemicals, a Partnership Firm, registered under the Karnataka Partnership (Registration of Firms), Rules, 1954, is having capital of Rs. 10,00,000/- (Rupees Ten Lakh Only) and turnover of Rs. 11,37,37,272/- (Rupees Eleven Crore Thirty-Seven Lakh Thirty-Seven Thousand Two Hundred and Seventy-Two Only) as per the Audited Financial Statement for the Financial Year 2022-23.
Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/group companies have any interest in the entity being acquired? If yes, nature of Interest and details thereof and whether the same is done at “arm’s length”.	Not Applicable
Industry to which the entity being acquired belongs;	Anugraha Chemicals are engaged in Contract Manufacturing and Manufacturing of APIs, Intermediates and Fine Chemicals.
Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisitions of target entity, if its business is outside the main line of business of the listed entity);	The Company, in order to expand its business and to support Anugraha Chemicals (“the Firm”), have agreed to acquire 51% stake in the Firm. This will help company to achieve its objective of GMP Manufacturing on the other hand it will help the Firm to reach out the larger market and acquire large customer base.
Brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable
Indicative time period for completion of the acquisition	The acquisition and investment will be in multiple tranches as outlined in the Investment Agreement.
Nature of consideration – whether cash consideration or share swap and details of the same;	Cash consideration
Cost of acquisition or the price at which the shares are acquired;	The aggregate proposed investment is Rs. 5,14,08,000/- (Rupees Five Crores Fourteen Lakhs Eight Thousand) being 51% partnership interest stake in the firm in multiple tranches.



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Percentage of shareholding/control acquired and/or number of shares acquired;	The Company has acquired 37.16% partnership interest in the Firm as on date out of the said proposed investment of 51%.												
Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>Anugraha Chemicals, a Partnership Firm, registered under the Karnataka Partnership (Registration of firms), Rules, 1954, was established in 1991 and has a rich experience of over two and half decades in the pharmaceutical industry. Anugraha Chemicals are engaged in Contract Manufacturing and Manufacturing of APIs, Intermediaries and Fine Chemicals.</p> <p>Turnover and net profits/loss of Anugraha Chemicals for the last three financial years are as follows:</p> <table border="1"><thead><tr><th>Financial Year</th><th>Net Profit (In Rs.)</th><th>Turnover (In Rs.)</th></tr></thead><tbody><tr><td>2022-23</td><td>13,64,544</td><td>11,37,37,272</td></tr><tr><td>2021-22</td><td>12,71,130</td><td>12,42,40,352</td></tr><tr><td>2020-21</td><td>15,35,760</td><td>11,35,21,731</td></tr></tbody></table>	Financial Year	Net Profit (In Rs.)	Turnover (In Rs.)	2022-23	13,64,544	11,37,37,272	2021-22	12,71,130	12,42,40,352	2020-21	15,35,760	11,35,21,731
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