



Pharmaids Pharmaceuticals Limited

Date: 04.11.2024

To,
The Surveillance Department
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street
Mumbai – 400001

Dear Sir/Madam,

Scrip Code: 524572 | Scrip ID: PHARMAID | ISIN: INE117D01018

Sub: Disclosure under Regulation 30 of the SEBI (Listing obligations and Disclosure Requirements), Regulations 2015 - Reply to clarification on price movement sought by BSE Limited (“BSE”)

Reference: Email L/SURV/ONL/PV/AA/ 2024-2025 / 264 dated November 04, 2024

With reference to email communication received on 04th November 2024 seeking clarification on the movement in the price of our security at exchange in the recent past, we wish to inform you that the Company has intimated to the BSE from time to time of all the events and information which has an impact on the operation and performance of the Company which include all price sensitive information etc. as required to be disclosed under the provisions of Regulation 30 of the SEBI (Listing obligations and Disclosure Requirements), Regulations 2015.

There is no undisclosed/price sensitive information or announcement which needs to be informed to the Exchanges at this point of time which may have a bearing on the price behavior of the scrip.

Therefore, the movement in the Company's share price is purely due to market conditions and apparently market driven on which the Company neither has any control nor has any knowledge of reasons.

We assure you that the Company shall as required under Regulation 30 of the SEBI (LODR) Regulations 2015, continue to promptly inform the Exchange of all material events / information as required under the said regulations as and when any such event occurs.

Please take the above clarification on your record

In case you need any further information/clarification, we shall be glad to provide the same.

Yours faithfully

For Pharmaids Pharmaceuticals Limited

Prasanna Subramanya Bhat
(Company Secretary & Compliance Officer)

PHARMAIDS PHARMACEUTICALS LIMITED (CIN: L52520KA1989PLC173979)

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