



# Pharmaids Pharmaceuticals Limited

Date: 30.10.2024

To  
The Manager  
Corporate Relations Department  
BSE Limited  
Phiroze Jeejeebhoy Towers, Dalal Street  
Mumbai – 400001

Dear Sir/Madam,

**Scrip Code: 524572 | Scrip ID: PHARMAID | ISIN: INE117D01018**

**Sub: Disclosure of information pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

We would like to inform that Company has entered into a Loan Agreement dated 30-10-2024 for granting loan amount of up to Rs 5,00,00,000/- (Rupees Five Crore Only) in one or more tranches to Spring Labs (“Registered Partnership Firm”), Step down subsidiary of the Company, for the purpose of working capital requirements, general business purpose and Repayment of loan & liabilities of the Registered Partnership Firm.

In accordance with requirement of regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Para B (5) of Part A of Schedule III and SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, details attached herein shall be taken on record

Thanking You

**For Pharmaids Pharmaceuticals Limited**

**Prasanna Subramanya Bhat**  
**(Company Secretary and Compliance Officer)**



# Pharmaids Pharmaceuticals Limited

**Agreements (viz. loan agreement(s) or any other agreement(s) which are binding and not in normal course of business, revision(s) or amendment(s) and termination(s) thereof:**

Sr. No	Particulars	Details
1	Name(s) of parties with whom the agreement is entered;	<p>1. Company-Pharmaids Pharmaceuticals Limited.</p> <p>2. Spring Labs (“Registered Partnership Firm”), Step down subsidiary of the Company (“Borrower”).</p> <p>Adita Bio Sys Private Limited (“Adita”), unlisted material subsidiary of Pharmaids Pharmaceuticals Limited (“company”), holds 90% partnership interest in Spring labs (“Spring”), and by virtue of the same, Spring Labs is treated as Step down subsidiary of the company. Hence, the company and Spring Labs are related parties.</p>
2	Purpose of entering into the agreement;	To grant Loan for the general business purpose, working capital requirements and Repayment of loan & liabilities of the Registered Partnership Firm.
3	Size of agreement	Loan amount of up to Rs 5,00,00,000/- (Rupees Five crores Only) to be granted in one or more tranches.
4	Shareholding, if any, in the entity with whom the agreement is executed;	Company holds 99.86% of ownership stake in Adita Bio Sys Private Limited (“Adita”), and Adita holds 90% of partnership interest in Spring labs (“Spring”), by virtue of which the Company is indirectly holding 89.87% of ownership stake in Spring Labs.
5	Significant terms of the agreement (in brief); special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.;	<p>Interest Rate: 12% p.a.</p> <p>The loan is to be granted for a maximum period of 5 years from the date of disbursement or such timeline as mutually decided between the parties.</p>
6	Whether the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship;	No.

**PHARMAIDS PHARMACEUTICALS LIMITED (CIN: L52520KA1989PLC173979)**

**Registered Office:** Unit #201, Brigade Rubix, 20/14, HMT Factory Road, Peenya Plantation, Bangalore 560013 INDIA  
Phone: 080-49784319 Email: [compliance@pharmaids.com](mailto:compliance@pharmaids.com) WEB: [www.pharmaids.com](http://www.pharmaids.com)



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7	Whether the transaction would fall within related party transactions? If yes, whether the same is done at “arm’s length”;	It is a related party transaction and is carried on arm’s length basis.
8	In case of issuance of shares to the parties, details of issue price, class of shares issued;	Not Applicable
9	In case of loan agreements: i) details of lender/borrower ii) nature of the loan iv) total amount of loan granted/taken total amount outstanding v) date of execution of the loan agreement/sanction letter iii) details of the security provided to the lenders / by the borrowers for such loan or in case outstanding loans lent to a party or borrowed from a party become material on a cumulative basis;	Lender: Pharmaids Pharmaceuticals Limited. Borrower: Spring Labs (Registered Partnership Firm) Nature of loan: Unsecured Loan Amount of Loan: Rs 5,00,00,000/- (Rupees Five Crores only) to be granted in one or more tranches.  Date of Execution of the agreement: October 30, 2024  Security provided if any: Not applicable as it is an Unsecured Loan.
10	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc.;	Not Applicable
11	In case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s):  a) name of parties to the agreement. b) nature of the agreement. c) date of execution of the agreement. details of amendment and impact thereof or reasons of termination and impact thereof.	Not Applicable

**For Pharmaids Pharmaceuticals Limited**

**Prasanna Subramanya Bhat**  
(Company Secretary and Compliance Officer)